

JAYA EDUCATIONAL TRUST

JAYA ENGINEERING COLLEGE

www.jec.ac.in



FRAMEWORK AGREEMENT

This AGREEMENT is made this 28th day of May 2004 between

- Simprentis P/F (SIMPRENTIS), having its normal place of business at Bryggjubakki 12, FO-100 Tórshavn, Faroe Islands; and
- Jaya Educational Trust (JET) having its normal place of business at Corporate Office, Rajalakshmi Mahal, III Floor, #108, Pondy Bazar, T.Nagar, Chennai 600 017, India.

WHEREAS

SIMPRENTIS has developed a Petroleum Exploration Learning Simulation software package known as XPLORE, and desires to engage the services of JET in order to promote the use and arrange for the implementation of XPLORE in particular market areas and on the basis as hereinafter specified

NOW THEREFORE IT IS CONFIRMED AS FOLLOWS

SIMPRENTIS hereby confirm having appointed JET as the authorized licensee in the territory of India and JET hereby confirm having accepted the aforesaid appointment as per terms and conditions that follow under the next heading.

The Agreement shall cover presently the XPLORE package as set out in this agreement.

JET shall carry out market survey in respect of other programmes or packages that SIMPRENTIS has developed or may develop in future and will pass on the information to SIMPRENTIS as to demand for such programmes in another three months.

Campus

JAYA EDUCATIONAL TRUST JAYA ENGINEERING COLLEGE

C.T.H.Road, Prakash Nagar, Thiruninravur, Chennai 602 024. INDIA

Tel: +91-44-2639 0041 Fax:+91-44-2630 0982 Email: chair@jec.ac.in



Administrative Office

JAYA EDUCATIONAL TRUST JAYA ENGINEERING COLLEGE

Rajalakshmi Mahal,

Floor III, #108,Pondy Bazar,

T.Nagar,

Chennai 600 017. INDIA

Tel: ±91-44-2815 5531 Fax: +91-44-5212 3995

Email: vc@jec.ac.in