

**JAYA GROUP OF INSTITUTIONS**

**8<sup>th</sup> Semester – B.E**

**Model Exam –I**

Sub. Title : ENGINEERING ECONOMICS&FINANCIAL ACCOUNTING

Date : 9/2/15

Sub. Code : CE2451

Branch : CIVIL

Duration : 3Hrs

Max.Marks:100

**Answer all questions**

**Part A (10 \* 2 = 20)**

1. What is Alfred Marshall's economic definition?
2. Define Managerial economics.
3. List out the characteristics of wants.
4. List out the factors of production.
5. What is consumption and its types?
6. What is law of demand?
7. Give reasons for demand curve slope downwards.
8. What is the meaning of supply?
9. What is duopoly and its types?
10. What are the characteristics of oligopoly?

**PART B (5 \* 16 = 80)**

11. (a) Explain the scope and significance of managerial economics. (16)

(Or)

(b) Explain the following

- i) Micro economics (04)
- ii) Macro economics (04)
- iii) Normative economics (04)
- iv) Positive economics (04)

12. (a) Discuss the peculiarities of land and labour. (16)
- (Or)
- (b) Enumerate the advantages and disadvantages of large scale and Small scale production. (16)
13. (a) Explain the law of diminishing marginal ability with suitable examples. (16)
- (Or)
- (b) Describe the exceptions to the law of demand. (16)
14. (a) Discuss the types and degree of elasticity of demand with example. (16)
- (Or)
- (b) Explain the factors determining of demand. (16)
15. (a) Explain the determination of the price short term equilibrium. (16)
- (Or)
- (b) Explain about the pricing under monopolistic competition. (16)